

TANAUAN WATER DISTRICT
Tanauan City, Batangas

COMPARATIVE STATEMENT OF FINANCIAL POSITION
As of the Years Ended December 31, 2016 & 2015

		As of December 31, 2016	As of December 31, 2015
ASSETS			
Current Assets			
<i>Cash & Cash Equivalents (Note #3)</i>			
Cash on Hand	102	697,607.13	218,022.32
Cash in Bank-LCCA	111	34,198,219.00	16,694,962.79
Cash in Bank-LCSA	112	4,381,501.58	4,206,121.37
Petty Cash Fund	104	40,000.00	40,000.00
<i>Receivables</i>			
Accounts Receivable (Note #4)	121	9,378,446.07	8,884,528.20
Less; Allow for Bad Debts	301	(2,076,186.92)	(1,898,241.06)
Net A/R		7,302,259.15	6,986,287.14
Due from Officers and Employees	123	-	-
Other Receivables	149	2,119,342.58	2,580,232.28
<i>Inventories (Note #5)</i>			
Office Supplies Inventory	155	337,129.08	358,886.05
Accountable Forms Inventory	156	83,801.90	70,407.37
Gasoline, Oil & Lubricants	161	133,166.25	79,105.97
Other Supplies Inventory	165	122,252.58	114,156.11
Spare Parts Inventory	167	121,375.87	128,674.34
Construction Materials Inventory	168	7,471,127.96	6,341,404.72
<i>Prepayments (Note #6)</i>			
Prepaid Insurance	178	170,403.94	146,255.08
Other Prepaid Expenses	185	1,998.00	1,998.00
<i>Other Current Assets (Note #7)</i>			
Guaranty Deposits	186	417,660.00	417,660.00
Other Current Assets	189	-	160,939.25
Deferred Charges	182	23,867.09	30,527.45
Total Current Assets & Other Debits		57,621,712.11	38,575,640.24
Investments			
Sinking Fund (Note #8)	198	7,868,887.01	12,654,111.36
Property Plant & Equipment (Note #10)			
Land (Note #9)	201	4,944,602.10	4,945,017.10
Electrification Power & Energy Structure	205	266,914.06	266,914.06
Water System and Structures	208	198,970,132.71	186,165,186.71
Office Buildings	211	2,020,100.80	2,020,100.80
Other Structures	215	1,226,709.48	1,226,709.48
Office Equipment	221	916,672.43	890,342.43

		As of December 31, 2016	As of December 31, 2015
Furniture and Fixtures	222	2,254,302.43	2,122,182.68
IT Equipment and Software	223	7,588,094.56	6,376,677.56
Machinery	226	7,006,252.25	6,991,452.25
Communication Equipment	229	106,992.85	106,992.85
Fire Fighting Equipment & Accessories	231	75,772.46	75,772.46
Motor Vehicles	241	9,836,986.84	7,207,375.52
Other Property, Plant and Equipment	250	2,021,408.19	1,772,521.35
Total		237,234,941.16	220,167,245.25
Less: Accum Depreciation		(126,043,436.85)	(111,816,176.82)
Net Total		111,191,504.31	108,351,068.43
Construction in Progress-Agency Assets	269	4,927,572.81	1,917,422.32
Total Property Plant & Equipment		116,119,077.12	110,268,490.75
<i>Other Assets</i>		120,839.10	120,839.10
TOTAL ASSETS		181,730,515.34	161,619,081.45

LIABILITIES & EQUITY

LIABILITIES

Current Liabilities (Note #11)

Payable Accounts

Accounts Payable	401	6,256,713.34	5,477,753.27
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Inter-Agency Payables

Due to BIR	412	1,691,697.37	1,647,195.61
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Due to GSIS	413	628,369.81	697,523.49
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Due to Pag-ibig	414	98,653.02	97,670.29
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Due to Philhealth	415	35,487.50	37,287.50
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Intra-Agency Payables

Due to Other Funds	424	835,523.30	880,855.32
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Other Current Liabilities

Guaranty Deposits Payable	426	2,078,017.30	2,078,017.30
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Other Payables	439	3,185,937.91	3,299,873.00
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Loans Payable - Current Portion (Note #12)	444	-	-
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Long Term Liabilities

Loans Payable - Domestic (Note #12)	444	12,221,147.02	15,098,664.02
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Total Liabilities

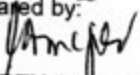
		27,031,546.57	29,314,839.80
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EQUITY

Retained Earnings (Note #13)	510	154,698,968.77	132,304,241.65
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TOTAL LIABILITIES & GOVERNMENT EQUITY		181,730,515.34	161,619,081.45
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Prepared by:


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Certified Correct:

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