

**TANAUAN WATER DISTRICT**  
Tanauan City, Batangas

**COMPARATIVE STATEMENT OF COMPREHENSIVE INCOME**

For the Years Ended December 31, 2017 and 2016

	Notes	December 31, 2017	December 31, 2016
<b>Income</b>			
<b>Service and Business Income</b>			
<b>Business Income</b>			
Waterworks System Fees		126,013,156.35	118,539,518.48
Fines and Penalties		3,946,484.37	3,724,394.72
Other Business Income		2,260,619.27	2,513,588.82
Interest Income		179,967.86	198,146.51
<b>Total Business Income</b>		<b>132,400,227.85</b>	<b>124,975,648.53</b>
<b>Total Service and Business Income</b>		<b>132,400,227.85</b>	<b>124,975,648.53</b>
<b>Shares, Grants and Donations</b>			
<b>Gains</b>			
Gain on Sale of Property, Plant and Equipment		155,694.00	266,752.00
<b>Total Gains</b>		<b>155,694.00</b>	<b>266,752.00</b>
<b>Total Shares, Grants and Donations</b>		<b>155,694.00</b>	<b>266,752.00</b>
<b>Other Non-Operating Income</b>			
<b>Miscellaneous Income</b>			
Miscellaneous Income		0.30	17,000.00
<b>Total Miscellaneous Income</b>		<b>0.30</b>	<b>17,000.00</b>
<b>Total Other Non-Operating Income</b>		<b>0.30</b>	<b>17,000.00</b>
<b>Total Income</b>		<b>132,555,922.15</b>	<b>125,259,400.53</b>
<b>Expenses</b>			
<b>Personnel Services</b>			
<b>Salaries and Wages</b>			
Salaries and Wages-Regular		20,552,438.71	19,039,030.38
Salaries and Wages-Casual/Contractual		607,897.63	343,315.85
<b>Total Salaries and Wages</b>		<b>21,160,336.34</b>	<b>19,382,346.23</b>
<b>Other Compensation</b>			

	Notes	December 31, 2017	December 31, 2016
Personnel Economic Relief Allowance (PERA)		1,900,983.33	1,788,469.19
Representation Allowance (RA)		339,875.00	330,000.00
Transportation Allowance (TA)		339,875.00	330,000.00
Clothing/Uniform Allowance		395,000.00	380,000.00
Longevity Pay		45,000.00	100,000.00
Overtime and Night Pay		879,840.47	822,659.26
Year End Bonus		1,777,387.55	1,625,258.50
Cash Gift		399,750.00	376,500.00
Other Bonuses and Allowances		5,135,326.95	5,151,720.76
<b>Total Other Compensation</b>		<b>11,213,038.30</b>	<b>10,904,607.71</b>
<b>Personnel Benefit Contributions</b>			
Retirement and Life Insurance Premiums		2,532,492.77	2,312,081.76
Pag-IBIG Contributions		95,300.00	89,400.00
PhilHealth Contributions		238,337.50	221,125.00
Employees Compensation Insurance Premiums		95,396.20	89,400.00
Provident/Welfare Fund Contributions		-	285,121.09
<b>Total Personnel Benefit Contributions</b>		<b>2,961,526.47</b>	<b>2,997,127.85</b>
<b>Other Personnel Benefits</b>			
Terminal Leave Benefits		245,630.04	956,608.35
Other Personnel Benefits		1,875,996.59	2,707,511.55
<b>Total Other Personnel Benefits</b>		<b>2,121,626.63</b>	<b>3,664,119.90</b>
<b>Total Personnel Services</b>		<b>37,456,527.74</b>	<b>36,948,201.69</b>
<b>Maintenance and Operating Expenses</b>			
<b>Traveling Expenses</b>			
Traveling Expenses-Local		125,885.00	94,302.86
Traveling Expenses-Foreign		46,810.00	54,730.00
<b>Total Traveling Expenses</b>		<b>172,695.00</b>	<b>149,032.86</b>
<b>Training and Scholarship Expenses</b>			
Training Expenses		1,059,399.41	1,221,750.66
<b>Total Training and Scholarship Expenses</b>		<b>1,059,399.41</b>	<b>1,221,750.66</b>
<b>Supplies and Materials Expenses</b>			
Office Supplies Expenses		390,024.84	285,887.84
Accountable Forms Expenses		64,514.42	71,605.47
Drugs and Medicines Expenses		1,540.50	1,308.00
Fuel, Oil and Lubricants Expenses		1,469,404.36	1,159,948.29
Chemical and Filtering Supplies Expenses		555,988.62	691,118.54

	Notes	December 31, 2017	December 31, 2016
Other Supplies and Materials Expenses		258,820.89	236,280.86
<b>Total Supplies and Materials Expenses</b>		<b>2,740,293.63</b>	<b>2,446,149.00</b>
<b>Utility Expenses</b>			
Water Expenses		6,796.40	10,328.65
Electricity Expenses		38,743,726.06	32,632,235.09
<b>Total Utility Expenses</b>		<b>38,750,522.46</b>	<b>32,642,563.74</b>
<b>Communication Expenses</b>			
Postage and Courier Services		440.00	100.00
Telephone Expenses		223,724.30	210,925.18
Internet Subscription Expenses		40,320.00	40,320.00
Cable, Satellite, Telegraph and Radio Expenses		5,100.00	5,100.00
<b>Total Communication Expenses</b>		<b>269,584.30</b>	<b>256,445.18</b>
<b>Awards/Rewards, Prizes and Indemnities</b>			
Awards/Rewards Expenses		0.00	0.00
Indemnities		3,047.50	3,059.80
<b>Total Awards/Rewards, Prizes and Indemnities</b>		<b>3,047.50</b>	<b>3,059.80</b>
<b>Confidential, Intelligence and Extraordinary Expenses</b>			
Extraordinary and Miscellaneous Expenses		1,138,770.19	729,707.97
<b>Total Confidential, Intelligence and Extraordinary Expenses</b>		<b>1,138,770.19</b>	<b>729,707.97</b>
<b>Professional Services</b>			
Legal Services		47,750.00	41,000.00
Auditing Services		108,920.00	-
Consultancy Services		230,000.00	-
Other Professional Services		660,920.00	654,970.00
<b>Total Professional Services</b>		<b>1,047,590.00</b>	<b>695,970.00</b>
<b>General Services</b>			
Environment/Sanitary Services		139,903.28	71,611.25
Security Services		1,007,758.08	971,031.45
Other General Services		255,925.95	249,303.25
<b>Total General Services</b>		<b>1,403,587.31</b>	<b>1,291,945.95</b>
<b>Repairs and Maintenance</b>			
Repairs and Maintenance-Land Improvements		-	-
Repairs and Maintenance-Infrastructure Assets		3,864,117.03	2,706,276.31
Repairs and Maintenance-Buildings and Other Structures		96,516.42	55,022.47
Repairs and Maintenance-Machinery and Equipment		225,485.35	146,544.93

	Notes	December 31, 2017	December 31, 2016
Repairs and Maintenance-Transportation Equipment		822,316.34	680,514.55
Repairs and Maintenance-Furniture and Fixtures		98,866.00	41,851.00
Repairs and Maintenance-Other Property, Plant and Equipment		1,620,865.23	1,205,354.47
<b>Total Repairs and Maintenance</b>		<b>6,728,166.37</b>	<b>4,835,563.73</b>
<b>Taxes, Insurance Premiums and Other Fees</b>			
Taxes, Duties and Licenses		2,614,865.01	2,462,955.09
Fidelity Bond Premiums		88,162.50	88,162.50
Insurance Expenses		285,891.91	230,083.28
<b>Total Taxes, Insurance Premiums and Other Fees</b>		<b>2,988,919.42</b>	<b>2,781,200.87</b>
<b>Other Maintenance and Operating Expenses</b>			
Advertising, Promotional and Marketing Expenses		15,500.00	404,000.00
Representation Expenses		311,901.50	260,504.35
Transportation and Delivery Expenses		315.00	-
Rent/Lease Expenses		120,000.00	120,000.00
Membership Dues and Contributions to Organizations		57,832.00	44,338.00
Donations		64,756.77	61,086.47
Directors and Committee Members' Fees		806,688.00	709,056.00
Other Maintenance and Operating Expenses		2,205,370.09	1,483,737.15
<b>Total Other Maintenance and Operating Expenses</b>		<b>3,582,363.36</b>	<b>3,082,721.97</b>
<b>Total Maintenance and Other Operating Expenses</b>		<b>59,884,938.95</b>	<b>50,136,111.73</b>
<b>Financial Expenses</b>			
Interest Expenses		886,508.00	1,131,539.00
Bank Charges		450.00	300.00
Other Financial Charges		6,660.36	6,660.36
<b>Total Financial Expenses</b>		<b>893,618.36</b>	<b>1,138,499.36</b>
<b>Non-Cash Expenses</b>			
<b>Depreciation</b>			
Depreciation-Infrastructure Assets		6,761,127.69	6,007,677.21
Depreciation-Buildings and Other Structures		772,263.99	770,093.68
Depreciation-Machinery and Equipment		1,649,100.50	1,366,946.24
Depreciation-Transportation Equipment		753,645.85	638,528.70
Depreciation-Other Property, Plant and Equipment		5,241,810.52	4,680,892.73
<b>Total Depreciation</b>		<b>15,177,948.55</b>	<b>13,464,138.56</b>
<b>Impairment Loss</b>			
Impairment Loss-Loans and Receivables		197,563.05	177,945.86
<b>Total Impairment Loss</b>		<b>197,563.05</b>	<b>177,945.86</b>

	Notes	December 31, 2017	December 31, 2016
Total Non-Cash Expenses		<u>15,375,511.60</u>	<u>13,642,084.42</u>
Total Expenses		<u>113,610,596.65</u>	<u>101,864,897.20</u>
Profit/(Loss) Before Tax		<u>18,945,325.50</u>	<u>23,394,503.33</u>
Income Tax Expense/(Benefit)		<u>0.00</u>	<u>0.00</u>
Profit/(Loss) After Tax		<u>18,945,325.50</u>	<u>23,394,503.33</u>
Net Income/(Loss)		<u>18,945,325.50</u>	<u>23,394,503.33</u>
Other Comprehensive Income/(Loss) for the Period			
Changes in Fair Value of Investments		0.00	0.00
Translation Adjustment		<u>0.00</u>	<u>0.00</u>
Total Other Comprehensive Income/(Loss) for the Period		<u>0.00</u>	<u>0.00</u>
Comprehensive Income/(Loss)		<u><u>18,945,325.50</u></u>	<u><u>23,394,503.33</u></u>

Prepared by:

**LIBERTY A. DIMAPILIS**  
Division Manager-Finance

Certified Correct:

**FELICIANA V. SUMAGUE**  
General Manager