

TANAUAN WATER DISTRICT
Tanauan City, Batangas
PROJECTED INCOME STATEMENT
FOR THE YEAR 2017

	Acct. No.	Budget 2017
Operating Revenues		
Income from Waterworks System	639	127,595,930
Other Business Income	648	3,863,800
Fines and Penalties - Business Income	649	4,210,006
Total Operating Revenue		135,669,736
Less : Operating Expenses		
General & Administrative Expenses		
Personal Services		
Salaries & Wages - Regular	701	21,833,389
Salaries & Wages - Casual	705	487,872
Other Compensation		
PERA	711	2,016,000
Representation Allowance	713	396,000
Transportation Allowance	714	396,000
Clothing/Uniform Allowance	715	435,000
Other Bonuses & Allowances	719	5,443,094
Longevity Pay	722	45,000
EC Contributions	734	104,391
Overtime & Night Pay	723	1,000,000
Cash Gift	724	435,000
Year-End Bonus	725	1,916,411
Personnel Benefit Contributions		
Life & Retirement Insurance Contributions	731	2,678,551
Pag-ibig Contributions	732	103,200
Philhealth Contributions	733	249,713
Other Personnel Benefits		
Terminal Leave Benefits	742	2,568,510
Provident Fund Benefits	744	-
Other Personnel Benefits	749	1,637,700
CNA Incentives-Civilian		-
Total General & Administrative Expenses		41,745,831
Maintenance & Other Operating Expenses		
Traveling Expenses - Local	751	200,000
Training Expenses	753	1,600,000
Supplies & Materials Expenses		-
Office Supplies Expenses	755	400,000
Accountable Forms	756	100,000
Drugs & Medicines Expenses	759	10,000
Gasoline, Oil & Lubricants Expenses	761	2,000,000
Other Supplies Expense	765	1,320,000
Utility Expenses		-
Water Expenses	766	25,000
Electricity Expenses	767	38,783,332
Communication Expenses		-
Postage & Deliveries	771	11,000
Telephone Expenses - Landline	772	175,000

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Telephone Expenses - Mobile	773	150,000
Internet Expenses	774	48,000
Cable, Satellite, Telegraph & Radio Exp.	775	6,000
Membership Dues & Contribution to Org.	778	75,000
Awards & Indemnities	779	10,000
Advertising Expenses	780	50,000
Rent Expenses	782	120,000
Representation Expenses	783	400,000
Transportation & Delivery expenses	784	2,000
Rewards & Other Claims	788	50,000
Professional Services		-
Legal Services	791	50,000
Auditing Services	792	250,000
Consultancy Services	793	320,000
Environment & Sanitary Services	794	150,000
General Services	795	10,000
Security Services	797	1,050,000
Other Professional Services	799	749,700
Board members Allowances & Other Benefits	800	900,000
Donations	878	140,000
Extraordinary Expenses	883	118,000
Miscellaneous Expenses	884	1,421,800
Taxes, Duties & Licenses	891	2,700,000
Fidelity Bond Premium Expense	892	120,000
Insurance Expenses	893	550,000
Total Maintenance & Other Operating Expenses		54,064,832
Repairs & Maintenance Expenses		
Repairs & Maint. - Water System & Structures	808	6,200,000
Repairs & Maint. - Building	811	75,000
Repairs & Maint. - Other Structures	815	20,000
Repairs & Maint. - Office Equipment	821	75,000
Repairs & Maint. - Furniture & Fixtures	822	115,000
Repairs & Maint. - IT Equipment & Software	823	200,000
Repairs & Maint. - Machinery	826	420,000
Repairs & Maint. - Communication Equipment	829	5,000
Repairs & Maint. - Fire Fighting Equipment	831	10,000
Repairs & Maint. - Motor Vehicles	841	920,000
Repairs & Maint. - Other PPE	850	50,000
Repairs & Maint. - Artesian Wells, Reservoirs,	854	50,000
Repairs & Maint. - Reforestation Upland	861	50,000
Total Repairs & Maintenance Expenses		8,190,000
Loss on Assets	961	
Other Maintenance & Operating Expense	969	2,402,600
Non Cash Expenses		
Bad Debts Expense		250,000
Depreciation Expense:		
Depreciation Expense - E P E S	905	15,000
Depreciation Expense - Water System & Structures	908	12,125,860
Depreciation Expense - Building	911	175,000
Depreciation Expense - Other Structures	915	80,000
Depreciation Expense - Office Equipment	921	80,000

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Depreciation Expense - Furniture & Fixtures	922	130,000
Depreciation Expense - IT Equipment & Software	923	650,000
Depreciation Expense - Machinery	926	747,000
Depreciation Expense - Communication Equipment	929	20,000
Depreciation Expense - Fire Fighting Equipment	931	5,000
Depreciation Expense - Motor Vehicles	941	676,026
Depreciation Expense - Other PPE	950	110,238
Total Non-Cash Expenses		15,064,124
Total Operating Expenses		121,467,387
Net Income from Operations		14,202,348
ADD: Other Income		
Dividend Income	661	350
Interest Income	664	179,000
Miscellaneous Income	678	25,000
Other Fines & Penalties		50,000
Gain/Loss on Disposed Assets	682	50,000
Total Income		14,506,698
LESS: Other Expenses		
Bank Charges	971	400
Interest Expense	975	1,769,758
Other Interest Charges	979	10,000
NET INCOME		12,726,540